
NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

FINANCIAL STATEMENTS

YEARS ENDED AUGUST 31, 2009 & 2008

NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

INDEX TO FINANCIAL STATEMENTS

AUGUST 31, 2009

NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD**STATEMENT OF FINANCIAL POSITION****AS AT AUGUST 31**

	2009	2008
FINANCIAL ASSETS		
Cash and cash equivalents	\$ 6,468,556	\$ 7,274,338
Accounts receivable (Note 6)	1,603,550	1,705,466
TOTAL FINANCIAL ASSETS	8,072,106	8,979,804
FINANCIAL LIABILITIES AND NET FINANCIAL POSITION		

NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

STATEMENT OF FINANCIAL ACTIVITIES

YEARS ENDED AUGUST 31



NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

STATEMENT OF CHANGES IN FINANCIAL POSITION

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NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

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NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS (CONT'D)

YEAR ENDED AUGUST 31, 2009

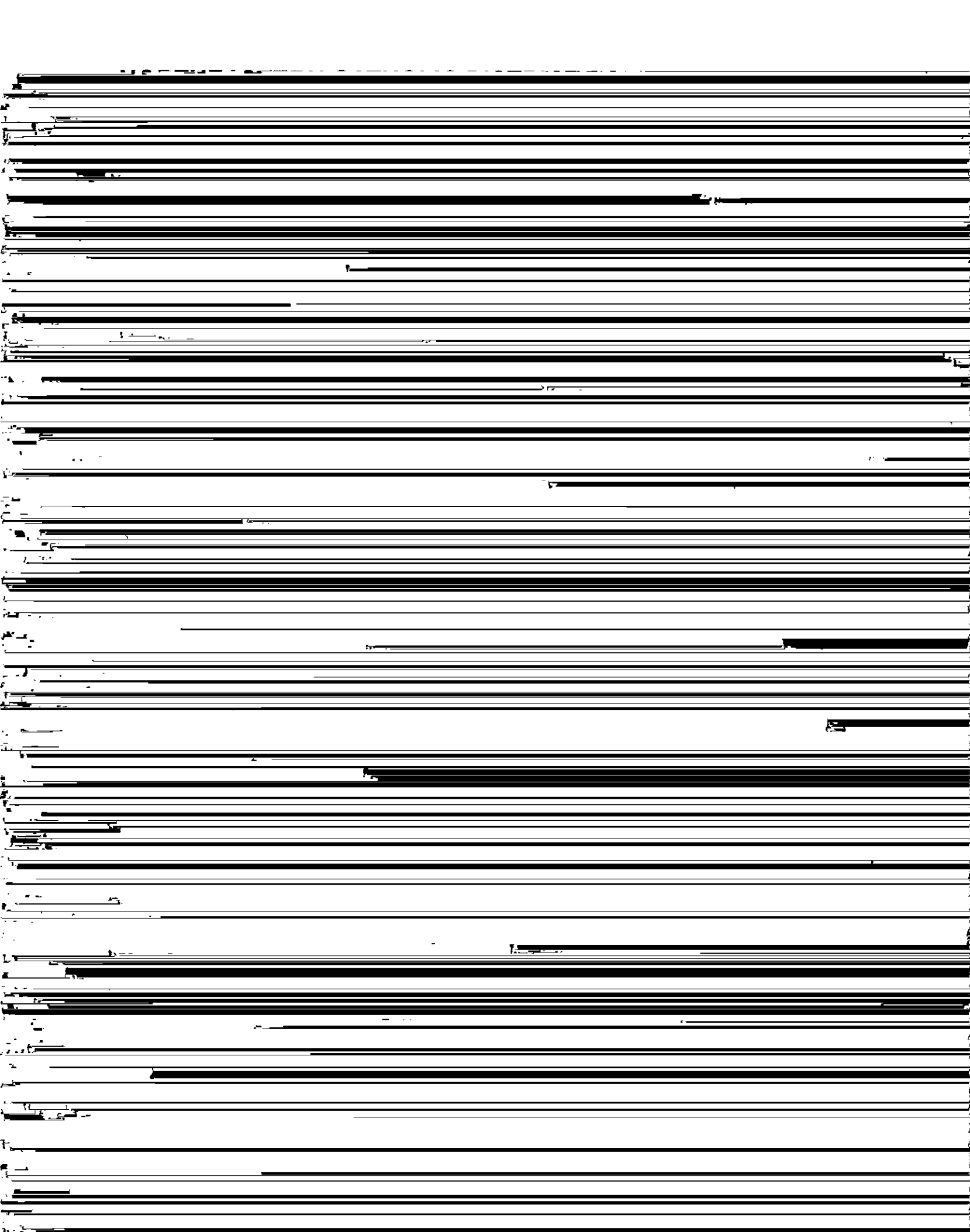
3 SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS (CONT'D)

YEAR ENDED AUGUST 31, 2009



NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS (CONT'D)

YEAR ENDED AUGUST 31, 2009

10. RETIREMENT AND OTHER EMPLOYEE FUTURE BENEFITS (CONT'D)

NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS (CONT'D)

YEAR ENDED AUGUST 31, 2009

10. RETIREMENT AND OTHER EMPLOYEE FUTURE BENEFITS (CONT'D)

NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS (CONT'D)

YEAR ENDED AUGUST 31, 2009

10. RETIREMENT AND OTHER EMPLOYEE FUTURE BENEFITS (CONT'D)

2009

2008

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NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS (CONT'D)

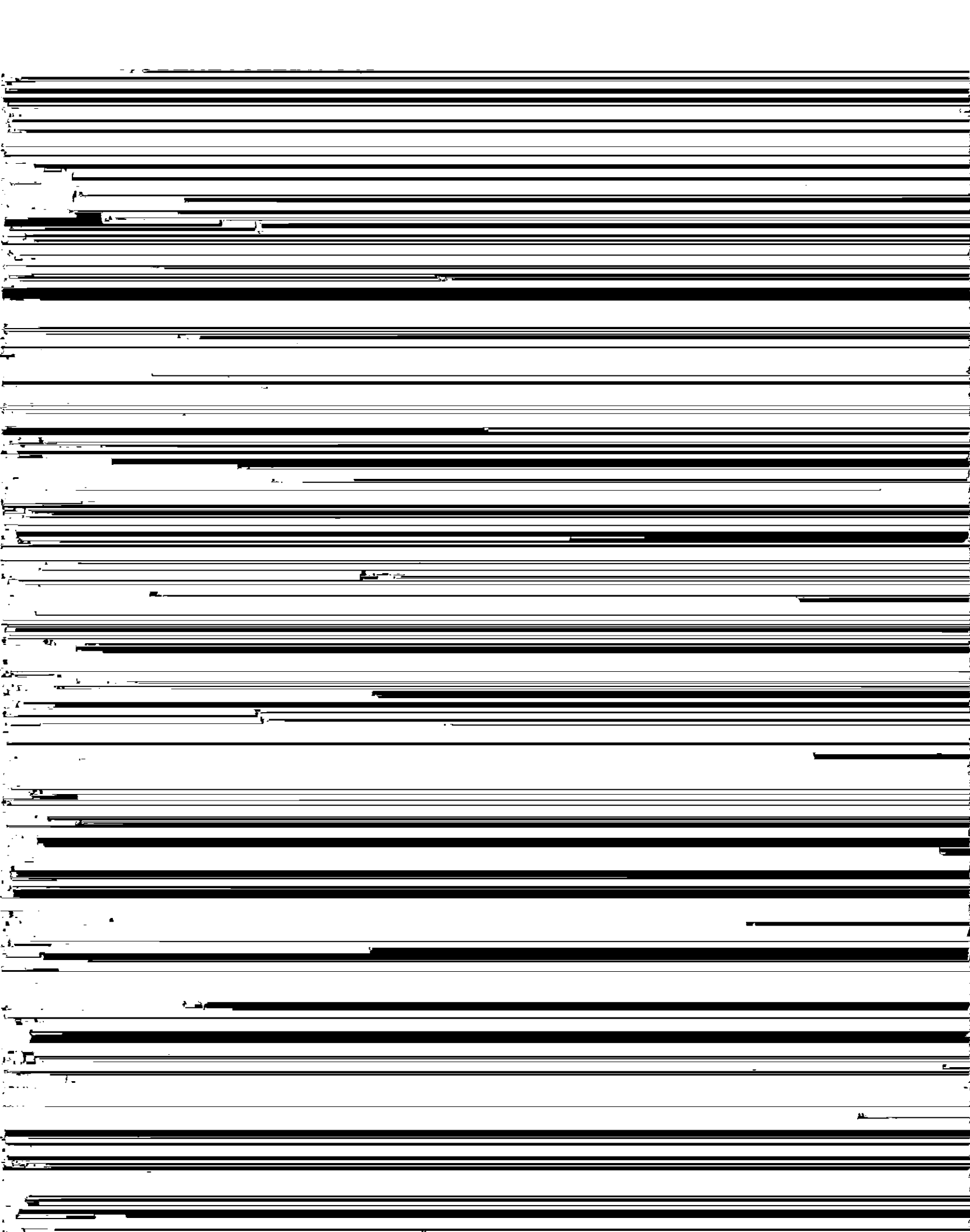
YEAR ENDED AUGUST 31, 2009

14. NET LONG-TERM LIABILITIES

2009

2008

The Canada Life Assurance Company loan bearing interest at 5.1% per annum, repayable in semi-annual blended payments of \$160,394. The loan matures on April 5, 2031 and is on



NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS (CONT'D)

YEAR ENDED AUGUST 31, 2009

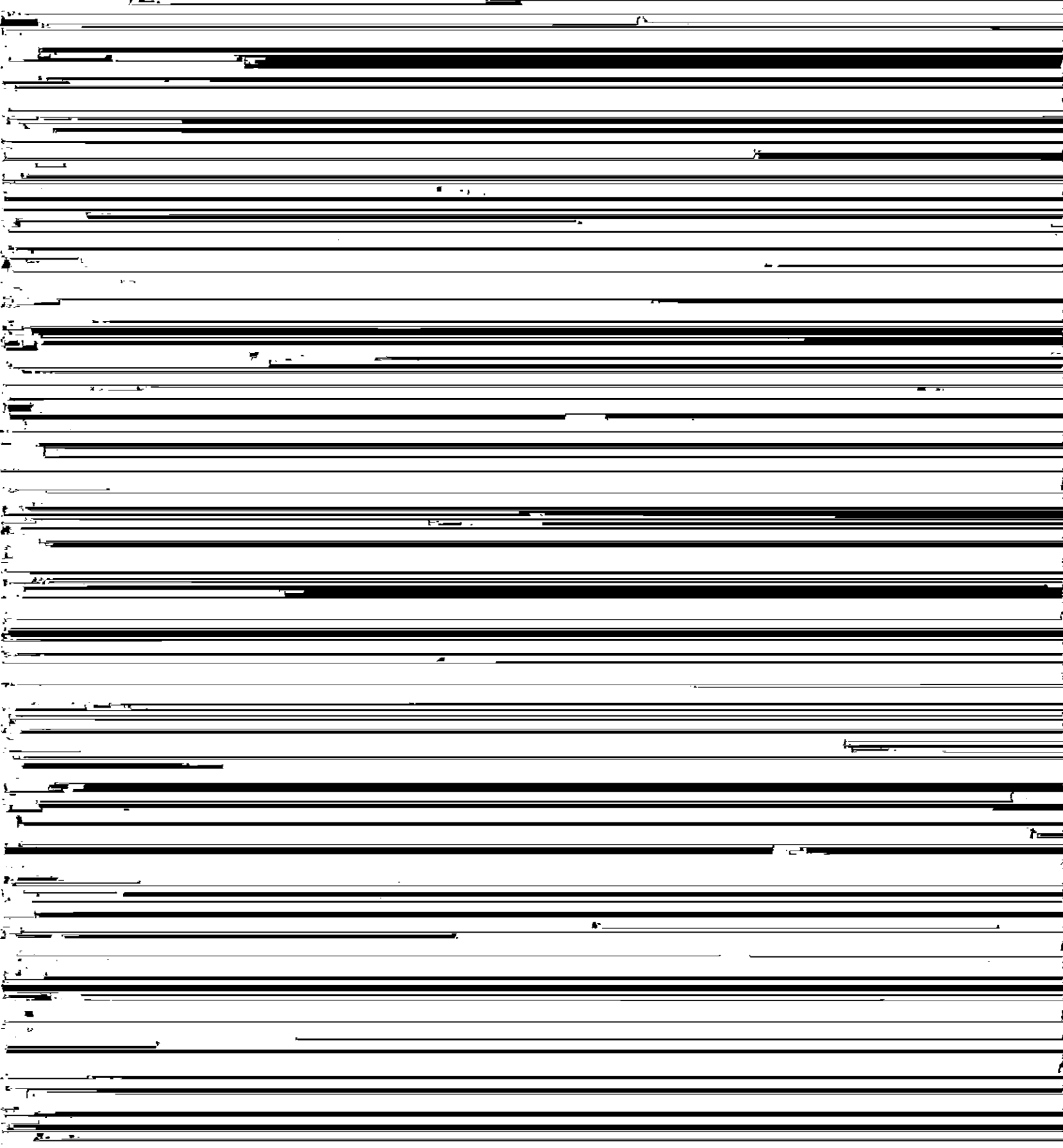
17. FINANCIAL INSTRUMENTS (CONT'D)

(b) Credit risk

Credit risk is the risk that a counter-party will fail to discharge its obligation to the Board reducing the expected cash inflow from the Board's assets recorded at the balance sheet date. Credit risk can be concentrated in debtors that are similarly affected by economic or other conditions.

NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

SCHEDULE OF OPERATING FUND



NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

SCHEDULE OF RESERVES AND RESERVE FUNDS CONTINUITY

YEARS ENDED AUGUST 31

Reserve For Working	School Renewal Reserve Fund	Sick Leave Reserve Fund	WSIB Reserve Fund	Capital Reserve Fund	Bursaries Reserve Fund	2009	2008
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NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD

SCHEDULE OF EXPENDITURES

YEARS ENDED AUGUST 31

	2009	2008
INSTRUCTION		
CLASSROOM		
Salaries and wages	\$ 17,825,540	\$ 17,312,289

NORTH AMERICAN CATHOLIC BISHOPS' CONFERENCE

Item	Description	Amount
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