

C. **DECLARATIONS OF PECUNIARY INTEREST** - Nil

D. **APPROVAL OF AGENDA**

Motion

Resolution 06-30

MOVED BY: E. King
SECONDED BY: S. Malciw

BE IT RESOLVED THAT the Northeastern Catholic District School Board adopt the agenda for the Public Board Meeting as amended.

CARRIED

E. **APPROVAL OF MINUTES**

Motion

Resolution 06-31

MOVED BY: R. Brassard
SECONDED BY: M. Drainville

BE IT RESOLVED THAT the Northeastern Catholic District School Board approve the following minutes as presented:

- Public Board Meeting, held on January 30, 2006.

CARRIED

F. **PRESENTATIONS / DELEGATIONS** - Nil

G. **PRESENTATIONS AND REPORTS**

G.1 Policies

G.1.1 Anaphylaxis Policy

Motion

Resolution 06-32

MOVED BY: S. Malciw
SECONDED BY: M. Drainville

BE IT RESOLVED THAT the Northeastern Catholic District School Board adopt the Board Policy "*Anaphylaxis*" as amended at first reading.

CARRIED

G. PRESENTATIONS AND REPORTS - continued

G.1.2 Inaugural Meetings

Motion

MOVED BY: R. Brassard
SECONDED BY

Resolution 06-33

G. PRESENTATIONS AND REPORTS - continued

G.3 Program - Karen Rowe

G.3.1 Report

Motion

Resolution 06-39

MOVED BY: R. Brassard

SECONDED BY: E. King

BE IT RESOLVED THAT the Northeastern Catholic District School Board receive the Assistant to the Director's Report.

CARRIED

G.4 Property - Bob Landry - Nil

G.5 Business and Finance - Luigina Malciw

G.5.1 Report

Motion

Resolution 06-40

MOVED BY: M. Drainville

SECONDED BY: J. Slattery

BE IT RESOLVED THAT the Northeastern Catholic District School Board receive the Manager of Financial Service's Report.

CARRIED

G. PRESENTATIONS AND REPORTS - continued

G.5 Business and Finance - Luigina Malciw

G.5.2 Capital Financing

Motion

Resolution 06-41

MOVED BY: P. Keating
SECONDED BY: M. Drainville

BE IT RESOLVED THAT the Northeastern Catholic District School Board adopt the following motion:

WHEREAS for the purposes of facilitating the Northeastern Catholic District School Board's long term financing of the additions to the O'Gorman Intermediate Catholic School it is deemed by the Northeastern Catholic District School Board to be expedient for the Northeastern Catholic District School Board to appoint First Canadian Property Investments Limited ("FCPIL") as Fiscal Agent in connection with the issue of debentures, in the maximum principal amount up to \$[4,500,000] over a term not to exceed 25 years;

1. The Northeastern Catholic District School Board shall appoint FCPIL as its Fiscal Agent in connection with the issue of debentures in 2006 (the "Debentures").
2. At any time in 2006 after this resolution is passed, the Director of Education and Secretary-Treasurer may negotiate and settle, on the Northeastern Catholic District School Board's behalf with FCPIL, subject to the provisions hereof, the terms and conditions in respect of the Debentures, including the applicable rate of interest in respect of the Debentures and the pricing, as the Director of Education and Secretary-Treasurer considers appropriate and expedient, provided that the interest rate in respect of the Debentures shall not exceed 5.75% per annum.
3. In accordance with paragraph 2 hereof the Director of Education and Secretary-Treasurer is hereby authorized to execute a purchase agreement between the Northeastern Catholic District School Board and FCPIL, and any other such documentation which may be required.
4. The Northeastern Catholic District School Board shall, at least [two] business days prior to the date scheduled for the completion of the sale of the Debentures, upon the negotiated terms and conditions contemplated in paragraph 2 hereof, pass a debenture by-law which authorizes the Northeastern Catholic District School Board to issue the Debentures in accordance with the applicable legislation and the purchase agreement referred to in paragraph 3 hereof, and duly authorized officers of the Northeastern Catholic District School Board shall execute and deliver to FCPIL or Borden Ladner Gervais LLP on their behalf, prior to the closing, the debenture by-law, the debenture certificate authorized thereunder and the related documents.

CARRIED

G. PRESENTATIONS AND REPORTS - continued

G.5 Business and Finance - Luigina Malciw

G.5.3 OSBIE

Motion

MOVED BY:

Resolution 06-42

Public B

H. COMMITTEE OF THE WHOLE

Motion

MOVED BY: M. Drainville
SECONDED BY: R. Brassard

Resolution 06-47

BE IT RESOLVED THAT the Northeastern Catholic District School Board accept the report of the Committee of the Whole Board and all recommendations contained therein.

CARRIED

I. UNFINISHED BUSINESS - Nil

J. CORRESPONDENCE

Letter from OCSTA - in package.

K. NEW BUSINESS - Nil

L. INFORMATION - Nil

M. FUTURE MEETINGS

Please note the change:

Regular Board Meeting - Friday, March 31, 2006
beginning at 6:00 p.m. at the Catholic Ed Centre.

N. _____

Question and answer period for guests attending the meeting

**NOTE: THIS VERSION IS THE OFFICIAL TEXT OF THE
NORTHEASTERN CATHOLIC DISTRICT SCHOOL BOARD
(N.C.D.S.B.)**

Chair of the Board

Secretary-Treasurer